

OMWBE WELCOMES CATHAY BANK TO THE LINKED DEPOSIT PROGRAM!!!!

The State Office of Minority & Women's Business Enterprises welcomes Cathay Bank, the newest participating bank in the State's Linked Deposit Program ("LDP"). Cathay Bank is Chinese American owned. Minority and women business enterprises that are certified by The Office of Minority and Women's Business Enterprises are eligible to enroll commercial loans in the LDP and receive a reduction on the interest rate they are charged

Cathay Bank's Seattle, Bellevue and Kent offices provide full service commercial banking including business accounts, commercial financing, real estate and construction financing, international banking and financing, SBA loans, and foreign exchange service. Its service network extends to six other states in the U.S., a branch in Hong Kong and representative offices in Taipei and Shanghai.

During August, 2009 four of its customer firms with loans totaling more than \$3.2 million were enrolled in the LDP. This financing will enable these retail, hospitality and real estate firms to create or save fifty-two fulltime jobs (equivalent) for Washington families.

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